

DEEP SOUTH SOLID WASTE MANAGEMENT AUTHORITY

ANNUAL FINANCIAL REPORT

JULY 1, 2020 - DECEMBER 31, 2020

CASH ON HAND AT JULY 1, 2020 **\$1,591,176.50**

RECEIPTS

Advanced Disposal Monthly Fees	181,732.94	
Regions Bank Interest	34.11	
Georgia Fund 1 Interest	<u>790.57</u>	
TOTAL RECEIPTS		\$182,557.62

EXPENDITURES

Legal Fees	681.90	
Engineering Fees	-	
Audit/Accounting	-	
Royalty Disbursement	161,655.33	
Solid Waste Grant Award	5,000.00	
Miscellaneous	-	
Administration	<u>10,556.48</u>	
TOTAL EXPENDITURES		<u>\$177,893.71</u>

CASH ON HAND AT DECEMBER 31, 2020 **\$1,595,840.41**

Outstanding Commitments as of 12/31/20
Southern Georgia RC \$8,248.92

Outstanding Receivable as of 12/31/20
Advanced Disposal due for November &
December 2020 \$73,485.29

CASH AFTER OUTSTANDING RECEIVABLES/COMMITMENTS **\$1,661,076.78**

Cash on hand as of 12/31/2020 is held in the following accounts:

Regions Bank - Regular Account - FDIC	\$98,024.55
State of Georgia - Georgia Fund 1	<u>\$1,497,815.86</u>
	\$1,595,840.41