

Deep South Regional Municipal Solid Waste Management Authority
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

Note 6 – Grants to Members

Grants to members were made as follows:

	Unexpended Grant Awards June 30, 2019	Current Year Approved Awards Disbursements		Unexpended Grant Awards June 30, 2020
City of Valdosta				
2019 Litter Control	\$ -	\$ 7,675	\$ (7,675)	\$ -
2019 Magic of Recycling	-	3,993	(3,993)	-
 Total	 \$ -	 \$ 11,668	 \$ (11,668)	 \$ -

Chipper/Grinder Project – On January 20, 2016, the Authority approved reimbursing member cities annually up to a maximum of \$5,000, for yard waste chipping/grinding services under a contract with Langdale Forest Products Co. Each member city would be responsible for a 20% cash match. During the year ended June 30, 2020, \$3,184 was paid to the City of Valdosta. During the year ended June 30, 2019, \$5,000 was paid to the City of Lakeland.

Note 7 – Disposal Fee Agreements

The Authority entered into agreements with Veolia ES Evergreen Landfill, Inc. (owned and operated by Advance Disposal Services, Inc.) and Veolia ES Pecan Row Landfill, LLC (now owned and operated by Advance Disposal Services, Inc.) on May 15, 2002, fixing member fees for C & D waste and MSW.

Note 8 – COVID-19 Pandemic and Subsequent Events

The COVID-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken by various governments to contain the virus has affected economic activity. Depending on the duration of the COVID-19 crisis and continued negative impact on economic activity, the Authority could experience negative results and liquidity restraints. The exact impact on the Authority in the subsequent year cannot be predicted.