

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: Georgia Environmental Finance Authority (GEFA) Loan
Application for the Lake Park Bellville Road Widening Project

Work Session/Regular Session

DATE OF MEETING: February 23, 2021

BUDGET IMPACT: \$1,974,139.00

FUNDING SOURCE:

- () Annual
- () Capital
- (X) Loan
- () SPLOST
- () TSPLOST

COUNTY ACTION REQUESTED ON: GEFA Loan Application for the Lake Park Bellville Road Widening Project

HISTORY, FACTS AND ISSUES: Georgia Department of Transportation (GDOT) project 0013987 involves the widening of Lake Park Bellville Road and requires county utilities to be relocated. The estimated cost for this project is \$1,974,139.00. Staff has determined a GEFA loan to be the best source to fund this project. Staff recommends approving the GEFA loan application for \$1,974,139.00 and authorize the Chairman to sign the application.

- OPTIONS: 1. Approve
2. Board's Pleasure

RECOMMENDED ACTION: Approve

DEPARTMENT: Utilities

DEPARTMENT HEAD: Steve Stalvey

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: