

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: Georgia Environmental Finance Authority (GEFA) Loan
Application for Lift Station & Manhole Rehab Project

Work Session/Regular Session

DATE OF MEETING: February 23, 2021

BUDGET IMPACT: \$1,875,000.00

FUNDING SOURCE:

- Annual
- Capital
- Loan
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Georgia Environmental Finance Authority (GEFA) Loan Application for Lift Station & Manhole Rehab Project

HISTORY, FACTS AND ISSUES: As part of our ongoing maintenance program we have several lift stations and manholes in need of rehab and repair. The County qualified to apply for a GEFA loan with a portion to potentially be forgiven. After consultation with Carter & Sloope we are asking for a \$2,500,000.00 loan with \$625,000.00 to be forgiven and \$1,875,000.00 to be repaid. Staff recommends approval and authorize the Chairman to sign the application.

OPTIONS: 1. Approve
2. Board's Pleasure

RECOMMENDED ACTION: Approve

DEPARTMENT: Utilities

DEPARTMENT HEAD: Steve Stalvey

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: