

LOWNDES COUNTY BOARD OF COMMISSIONERS  
COMMISSION AGENDA ITEM

SUBJECT: Hospital Authority Revenue Certificates (TEFRA)

DATE OF MEETING: March 26, 2024

Work Session/Regular  
Session

BUDGET IMPACT: \$ -0-

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Resolution Approving Issuance of Hospital Authority Revenue Certificates (TEFRA)

---

HISTORY, FACTS AND ISSUES: The Hospital Authority is now planning on issuing not to exceed \$140 million Revenue Certificates (2024 Certificates) to finance improvements and construction at South Georgia Medical Center, including Woman's, Infant's and Emergency Trauma Services.

The Internal Revenue Code and Treasury Regulations provide that the issuance of these revenue certificates must be approved by the Board of Commissioners since the facilities financed or refinanced with the 2024 Certificates are located in the County.

OPTIONS: 1. Approve and authorize the Chairman to sign the Resolution.  
2. Redirect

RECOMMENDED ACTION: Approve

DEPARTMENT: County Manager

DEPARTMENT HEAD: Paige Dukes

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: