

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: 2025 Stop Loss Insurance Coverage Renewal

DATE OF MEETING: December 10, 2024

Work
Session/Regular
Session

BUDGET IMPACT: \$1,632,890.00

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Approve Stop Loss Insurance Coverage renewal through HM Insurance Group for 2025

HISTORY, FACTS AND ISSUES: The Lowndes County Health Benefit Plan is a self-funded program that is administered through Allied Benefits (third party administrator) using the Blue Cross Blue Shield Network of Georgia. Stop loss insurance is a form of excess risk coverage that provides protection for Lowndes County against a high claim on any one individual.

EPIC Brokers & Consultants represents Lowndes County as our Health Insurance Broker. Each year EPIC markets the County's Stop Loss Insurance Coverage in an effort to capture the best available rates for the employee health benefit plan. Marketing results indicate that HM Insurance Group is currently offering Lowndes County the lowest available rates for the upcoming 2025 plan.

OPTIONS: 1. Approve the Stop Loss Insurance Coverage renewal through HM Insurance Group with a "Spec Coverage" rate of \$135,000 for 2025.
2. Board's Pleasure

RECOMMENDED ACTION: Board's Pleasure

DEPARTMENT: Human Resources

DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: