LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

		Work
DATE OF MEETING: January 14, 2025		Session/Regular
		Session
BUDGET	Г ІМРАСТ:	
FUNDIN	NG SOURCE:	
() A	Annual	
() C	Capital	
(X) N	N/A	
() S	PLOST	
() T	SPLOST	

HISTORY, FACTS AND ISSUES: Lowndes County received a loan from Georgia Environmental Finance Authority (GEFA) for a project to rehabilitate the sewer collection system and related appurtenances. This project has taken longer to complete than initially anticipated. After consulting with GEFA it was recommended that the loan be modified to extend the completion date to June 2026 for the manhole and lift station rehab. Staff recommends approval and authorize the Chairman to sign the modification documents.

OPTIONS: 1. Approve

2. Board's Pleasure

RECOMMENDED ACTION: Approve

SUBJECT: GEFA Loan Modification

<u>DEPARTMENT</u>: Utilities <u>DEPARTMENT HEAD</u>: Steve Stalvey

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: