

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: GEFA Loan Modification

DATE OF MEETING: January 14, 2025

Work
Session/Regular
Session

BUDGET IMPACT:

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: GEFA Loan Modification

HISTORY, FACTS AND ISSUES: Lowndes County received a loan from Georgia Environmental Finance Authority (GEFA) for a project to rehabilitate the sewer collection system and related appurtenances. This project has taken longer to complete than initially anticipated. After consulting with GEFA it was recommended that the loan be modified to extend the completion date to June 2026 for the manhole and lift station rehab. Staff recommends approval and authorize the Chairman to sign the modification documents.

OPTIONS: 1. Approve
2. Board's Pleasure

RECOMMENDED ACTION: Approve

DEPARTMENT: Utilities

DEPARTMENT HEAD: Steve Stalvey

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: