

Valdosta - Lowndes County Industrial Authority

Operating Budget

FYE June 30, 2011 and 2010

2011 2010

Revenues

Millage Revenue	3,000,000	3,000,000
Bond Fees	25,000	25,000
Payment In Lieu of Taxes	30,000	
Total Revenue	3,030,000	3,000,000

Expenses

General Operations

Staff Salaries & Benefits	368,425	347,277
Occupancy (Rent)	48,000	48,000
Automobile Operation & Maint.	7,500	9,500
Insurance	9,491	9,491
Travel	2,500	2,750
Supplies & Maintenance	12,000	12,200
Special handling postage	1,000	1,500
Memberships & subscriptions	5,561	4,600
Professional development	11,716	10,000
IA & Committee Meetings	2,000	3,000
Legal and accounting costs	125,000	125,000
Software & equipment	5,500	3,000
Telephone	9,600	9,600
Promotional	2,000	2,000
Utilities	5,800	5,800
Janitorial	4,800	5,450
Contributions	-	2,200
Community Support	3,534	2,400
Lanier/Lowndes Joint Authority	1,100	1,100
Southwest GA Council	3,000	1,575
Park Maintenance	44,625	44,265
NPDES (storm water) require	3,300	9,900
Total General Operations	676,452	660,608

Existing Business Development

Existing Industry Promotion	11,000	11,000
Total Existing Business Development	11,000	11,000

New Business Development

Engineering (Existing Park & Prospect)	47,000	50,000
Prospect Development	85,000	85,000
Total New Business Development	132,000	135,000

Marketing	74,250	74,250
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Total Expenses	893,702	880,858
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Net Income Before Non-Budgeted Items	2,136,298	2,119,142
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